



Bharatiya Vidya Bhavan's

SPJIMR

**FINAL
PLACEMENT
2023-25**

Post Graduate Diploma in
Management (PGDM)

To,
The Chairperson
The Placement Office
SP Jain Institute of Management and Research
Munshi Nagar
Andheri (W)
Mumbai 400 058

Re: Audit of the Placement Report of the Post Graduate Diploma in Management (PGDM) Programme, 2023-25

Dear Sir,

Gandhi and Lakhani Chartered Accountants, have audited the Placement Report prepared by SP Jain Institute of Management and Research (SPJIMR), Mumbai, for the final placement of students in the PGDM batch of 2023-25. Gandhi and Lakhani Chartered Accountants has validated the information provided in the report with the relevant documentation, and offers the following comments:

1. Gandhi and Lakhani Chartered Accountants, have obtained all information and explanations as were necessary for conducting the audit. We believe the Placement Report compiles with the requirements of Indian Placement Reporting Standards (IPRS) Version 2.2.
2. The validation of information presented in the report is based on communication received by SPJIMR from the recruiting companies. Gandhi and Lakhani Chartered Accountants has not independently sourced any information or documentation.
3. Gandhi and Lakhani Chartered Accountants have verified the information with respect to remuneration, Job function and location presented in the report with communication received from recruiters.
 - a. The information has been categorized as best as possible under various salary heads according to IPRS Version 2.2; where breakup was not available, the salary has been considered only as 'Maximum earning potential'.
 - b. Acceptance of the offers is as per the offer letters made available to us
4. The number of students opting out of the placement process and students signing on sabbatical has been established through written communication from the students/recruiting companies.

Thank You,

Best Regards,

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Classification of the Entire Graduate Pool

The graduating class is categorized into three major groups

- Graduates seeking placement through the institute
- Graduates not seeking placement through the institute
- Graduates who did not get placed

Table 1: Classification of the Entire Graduate Pool

Categories	Number
1. Sought Placement through the institute	333
2. Did not seek placement through the institute	09
2a. Sabbatical	-
2b. Continuing education	-
2c. Postponing job search	-
2d. Entrepreneurship (Starting new business)	-
2e. Returning to/ joining family business	-
2f. Sought placement outside the campus placement process	-
2g. Did not seek placements for other reasons	09
Total who did not seek employment through the institute	-
3. Number unplaced, if any	-
Total Graduates	342

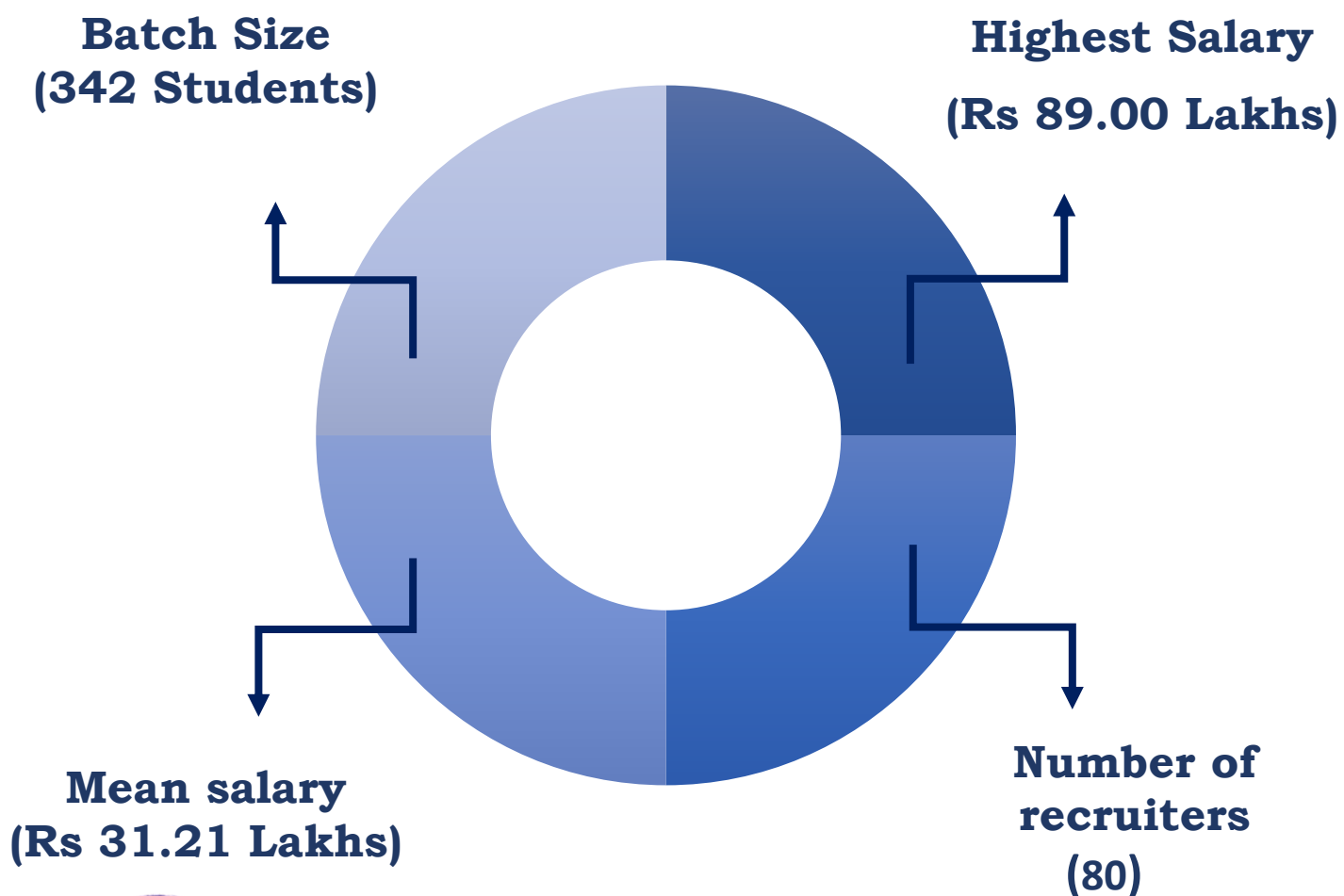


For SPJIMR, Mumbai

For
Gandhi & Lakhani Chartered Accountants, Mumbai



Key Highlights



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Sector-wise Highlights



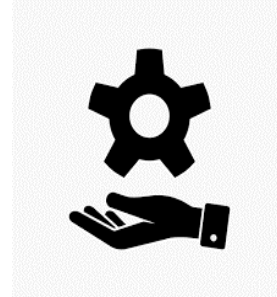
Consulting
35.44%



FMCG
18.02%



BFSI
11.41%



General Management
10.21%



Others
24.92%

- **Highest offers received for Consulting (35.44%)**
- **Others include offers for E-commerce (6.91%), Technology (6.01%), Investment Banking Private Equity (3.30), Real Estate (2.70), Pharma (1.80%), Product Management (1.20%),**



For SPJIMR, Mumbai

For
Gandhi & Lakhani Chartered Accountants, Mumbai

Sector-wise Highlights

The table below shows sector-wise break-up of the accepted offers.

Table 2: Classification of Placement Based on Sector

Sector	Number of Offers accepted
Consulting	118
FMCG	60
BFSI	38
General Management	34
E-commerce	23
Technology	20
IB PE	11
Real Estate	09
Pharma	06
Product Management	04
Healthcare	03
Retail	03
Automobile	02
Energy	01
Manufacturing	01
Grand Total	333



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For SPJIMR, Mumbai

For
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Function-wise Highlights



**Marketing/
Sales**
28.83%



**Information
Management**
26.73%



Finance
23.12%



**Operation &
Supply Chain**
21.32%

- **Highest offers received for Marketing/Sales (28.83%)**

Function-wise Highlights

The table below shows Function-wise break-up of the accepted offers.

Table 3: Classification of placements Based on Function

Function	Number of offers accepted
Marketing / Sales	96
Information Management	89
Finance	77
Operations & Supply Chain	71
Grand Total	333

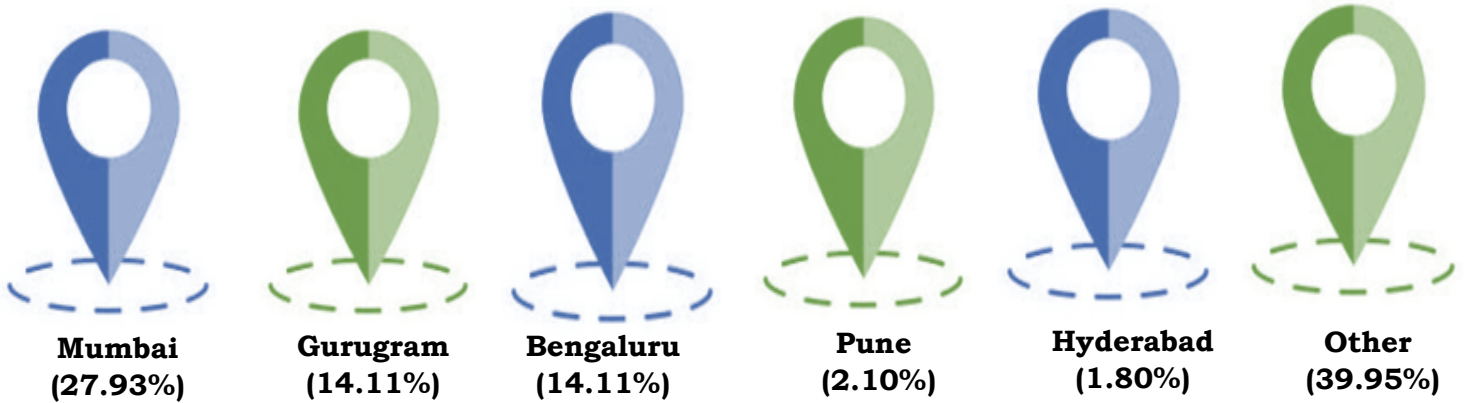



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Location-wise Highlights



- Highest offers received for Mumbai (27.93%)
- Others include offers for Ahmedabad, Odisha, Delhi, Kolkata, Mysuru, Noida, Punjab, USA.
- Others include 27.03% of letters with location details not available



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For SPJIMR, Mumbai

For
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Location-Wise Highlights

The table below shows location-wise break-up of the accepted offers.

Table 4: Classification of placement Based on Location

Location	Number of offers accepted
Mumbai	93
Pan India	90
Bangalore	47
Gurgaon	47
Delhi	21
Noida	07
Pune	07
Hyderabad	06
Kolkata	06
Ahmedabad	03
Punjab	02
USA	02
Odisha	01
Mysuru	01
Grand Total	333



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Salary details

Salary Heads – Domestic (INR)

Table 5: Highlights of Salary components in INR

Salary head (INR)	Min	Max	Mean	Median	Count
Total salary & allowances	12,50,000	87,13,000	24,37,240	23,23,300	333
Bonus	50,000	54,00,000	4,50,083	4,00,000	287
Incentives	1,00,000	18,58,000	4,11,676	3,62,400	144
Other Benefits	21,000	32,41,000	3,08,799	1,21,000	115
Relocation	26,000	3,00,000	1,32,308	1,50,000	29
Total CTC	13,20,000	89,00,000	31,21,336	29,13,675	333

Salary statistics at PPP (USD)

Table 6: Highlights of salary components in USD

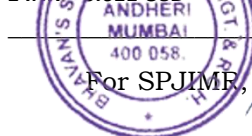
Salary head (INR)	Min	Max	Mean	Median	Count
Total Fixed Salary	13,750	95,843	26,810	25,556	333
Bonus	550	59,400	4,951	4,400	287
Incentives	1,100	20,438	4,528	3,986	144
Other Benefits	231	35,651	3,397	1,331	115
Relocation	286	3,300	1,455	1,650	29
Total CTC	20,900	97,900	34,335	32,050	333

Note: This section allows a comparison of domestic and international salaries offered at PPP (Purchasing Power Parity) adjusted exchange rate. The base currency for the same would be USD

PPP Count as per <https://www.imf.org/external/Countmapper/PPPEX@WEO/OEMDC/ADVEC/WEOWORLD>

As per implied PPP conversion rate dated June 12th, 2026

1 INR = 0.011 USD



For SPJIMR, Mumbai

For

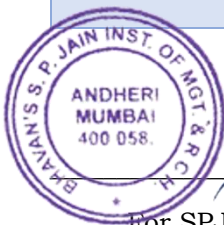
Gandhi & Lakhani Chartered Accountants, Mumbai

Sector-wise Highlights of salary

Note: The mean and the median figures for the following sections are calculated only from those offers which contain such payments.

Table 7: Sector-wise classification of Salary & allowances yearly components in INR:

Sectors	Min	Max	Mean	Median	Count
Automobile	19,80,000	22,00,000	20,90,000	20,90,000	2
BFSI	12,50,000	29,03,435	22,85,413	22,64,304	38
Consulting	15,00,000	45,86,000	25,20,573	23,64,039	118
E-commerce	20,00,000	25,00,000	22,22,174	21,00,000	23
Energy	16,00,000	16,00,000	16,00,000	16,00,000	1
FMCG	18,00,008	32,00,000	25,73,075	25,00,004	60
General Management	13,00,000	32,00,000	23,88,445	22,50,000	34
Healthcare	18,23,244	20,54,964	19,59,404	20,00,004	3
IB PE	18,00,000	40,00,000	24,33,636	22,20,000	11
Manufacturing	18,80,000	18,80,000	18,80,000	18,80,000	1
Pharma	20,65,928	25,00,000	21,68,952	20,65,928	6
Product Management	17,85,000	87,13,000	36,74,500	21,00,000	4
Real Estate	20,00,000	26,00,000	24,27,778	26,00,000	9
Retail	16,00,000	18,40,000	16,80,000	16,00,000	3
Technology	20,00,000	27,00,000	22,85,802	22,00,000	20



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Table 8: Sector-wise Highlights of Bonus components in INR

Sectors	Min	Max	Mean	Median	Count
Automobile	4,00,000	4,00,000	4,00,000	4,00,000	1
BFSI	2,00,000	9,00,000	4,37,097	4,50,000	31
Consulting	50,000	7,00,000	3,69,865	3,00,000	111
E-commerce	2,20,000	14,00,000	4,97,647	5,00,000	17
FMCG	1,50,000	8,00,000	4,49,600	4,75,000	60
General Management	2,00,000	6,50,000	4,11,739	3,00,000	23
Healthcare	2,05,500	2,05,500	2,05,500	2,05,500	1
IB PE	2,00,000	54,00,000	16,18,750	4,25,000	8
Manufacturing	4,70,000	4,70,000	4,70,000	4,70,000	1
Pharma	5,00,000	6,00,000	5,80,000	6,00,000	5
Product Management	1,68,000	3,15,000	2,17,500	1,93,500	4
Real Estate	2,00,000	7,00,000	6,12,500	7,00,000	8
Retail	3,50,000	3,50,000	3,50,000	3,50,000	3
Technology	1,00,000	9,00,000	4,22,662	3,95,000	14



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Table 9: Sector-wise Highlights of Incentive components in INR

Sectors	Min	Max	Mean	Median	Count
Automobile	2,20,000	2,20,000	2,20,000	2,20,000	1
BFSI	1,00,000	4,00,000	2,55,274	2,50,000	5
Consulting	1,05,100	8,37,000	4,02,319	4,20,000	76
E-commerce	2,00,000	18,58,000	9,17,556	10,00,000	9
Energy	6,00,000	6,00,000	6,00,000	6,00,000	1
FMCG	1,50,000	5,00,000	3,39,114	2,88,000	22
General Management	1,41,610	6,00,000	3,62,115	4,00,000	14
Healthcare	1,76,760	3,00,000	2,38,380	2,38,380	2
IB PE	6,00,000	6,00,000	6,00,000	6,00,000	3
Pharma	2,47,747	2,47,747	2,47,747	2,47,747	4
Real Estate	3,00,000	3,00,000	3,00,000	3,00,000	1
Technology	1,00,000	12,80,060	3,75,460	2,16,850	6



For SPJIMR, Mumbai

 For
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Table 10: Sector-wise Highlights of Other benefit components in INR

Sectors	Min	Max	Mean	Median	Count
BFSI	1,24,812	4,63,355	3,19,212	3,86,531	19
Consulting	35,000	5,00,000	1,13,719	56,231	51
E-commerce	18,58,000	18,80,000	18,74,500	18,80,000	4
FMCG	33,750	6,86,338	2,54,898	90,000	18
General Management	21,000	2,71,440	99,409	36,000	9
Healthcare	39,540	39,540	39,540	39,540	1
IB PE	38,400	2,86,000	1,20,933	38,400	3
Manufacturing	50,000	50,000	50,000	50,000	1
Pharma	2,50,000	2,50,000	2,50,000	2,50,000	1
Real Estate	2,50,000	2,50,000	2,50,000	2,50,000	1
Retail	2,40,000	2,40,000	2,40,000	2,40,000	2
Technology	4,50,000	32,41,000	18,46,800	18,52,000	5

Table 11: Sector-wise Highlights of Relocation components in INR

Sectors	Min	Max	Mean	Median	Count
BFSI	2,40,000	2,40,000	2,40,000	2,40,000	3
Consulting	26,000	2,00,000	1,06,044	50,919	21
E-commerce	1,50,000	1,50,000	1,50,000	1,50,000	1
FMCG	2,00,000	2,00,000	2,00,000	2,00,000	2
IB PE	40,000	40,000	40,000	40,000	1
Technology	3,00,000	3,00,000	3,00,000	3,00,000	1



For SPJIMR, Mumbai

For

Gandhi & Lakshani Chartered Accountants, Mumbai

Table 12: Sector-wise Highlights of Total CTC components in INR

Sectors	Min	Max	Mean	Median	Count
Automobile	22,00,000	26,00,000	24,00,000	24,00,000	2
BFSI	20,00,000	37,01,825	28,54,134	27,67,304	38
Consulting	20,96,322	47,86,000	31,95,640	28,33,519	118
E-commerce	23,00,000	55,08,000	32,81,565	30,00,000	23
Energy	22,00,000	22,00,000	22,00,000	22,00,000	1
FMCG	20,00,008	36,60,009	32,30,153	33,01,250	60
General Management	19,00,000	35,00,000	28,42,394	28,00,000	34
Healthcare	20,00,004	23,00,004	22,00,004	23,00,004	3
IB PE	20,86,000	81,00,000	38,11,164	30,00,000	11
Manufacturing	24,00,000	24,00,000	24,00,000	24,00,000	1
Pharma	25,00,000	30,00,000	28,59,117	29,13,675	6
Product Management	21,00,000	89,00,000	38,92,000	22,84,000	4
Real Estate	25,00,000	33,00,000	30,33,334	33,00,000	9
Retail	21,90,000	21,90,000	21,90,000	21,90,000	3
Technology	20,00,000	65,00,000	31,71,003	26,30,000	20



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For SPJIMR, Mumbai

For
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Function-wise Highlights of salary

Note: The mean and the median figures for the following sections are calculated only from those offers which contain such payments.

Table 13: Function-wise Highlights of Salary & allowances yearly components in INR

Function	Min	Max	Mean	Median	Count
Finance/Accounting	12,50,000	45,86,000	23,80,673	21,99,866	77
Information Management	15,00,000	87,13,000	25,98,126	24,00,000	89
Marketing/Sales	13,00,000	45,86,000	23,15,051	22,21,538	92
Operation/Supply Chain	17,75,000	45,86,000	24,55,876	24,00,000	71

Table 14: Function-wise Highlights of Bonus components in INR

Function	Min	Max	Mean	Median	Count
Finance/Accounting	50,000	54,00,000	6,08,308	4,50,000	65
Information Management	50,000	9,00,000	3,77,025	4,00,000	79
Marketing/Sales	50,000	8,00,000	4,22,424	4,00,000	79
Operation/Supply Chain	1,00,000	8,00,000	4,11,288	4,00,000	60

Table 15: Function-wise Highlights of Incentive components in INR

Function	Min	Max	Mean	Median	Count
Finance/Accounting	1,41,610	18,58,000	4,36,332	4,00,000	29
Information Management	1,00,000	10,00,000	4,36,836	4,50,000	43
Marketing/Sales	1,50,000	12,80,060	4,03,494	3,59,700	36
Operation/Supply Chain	1,52,000	8,37,000	3,77,509	3,62,400	35



For SRJIMR Mumbai

For

Gandhi & Lakhani Chartered Accountants, Mumbai

Table 16: Function-wise Highlights of Other benefits components in INR

Function	Min	Max	Mean	Median	Count
Finance/Accounting	21,000	18,58,000	2,43,214	1,18,550	28
Information Management	50,000	32,41,000	6,65,818	3,93,266	26
Marketing/Sales	21,600	6,86,338	1,76,980	1,18,000	28
Operation/Supply Chain	21,600	18,52,000	1,95,006	90,000	33

Table 17: Function-wise Highlights of Relocation components in INR

Function	Min	Max	Mean	Median	Count
Finance/Accounting	40,000	2,40,000	1,60,741	1,50,000	9
Information Management	26,000	2,40,000	1,02,820	50,460	6
Marketing/Sales	50,000	2,40,000	1,06,667	50,000	6
Operation/Supply Chain	50,000	3,00,000	1,54,762	1,83,333	7

Table 18: Function-wise Highlights of Total CTC components in INR

Function	Min	Max	Mean	Median	Count
Finance/Accounting	20,00,000	81,00,000	31,65,742	28,83,077	77
Information Management	21,00,000	89,00,000	33,45,284	32,00,000	89
Marketing/Sales	19,00,000	47,86,000	28,96,493	26,71,600	92
Operation/Supply Chain	20,00,004	56,00,000	30,95,434	29,00,000	71




For SPJIMR, Mumbai

 For
 Gandhi & Lakhani Chartered Accountants, Mumbai

Location-wise Highlights of salary

Note: The mean and the median figures for the following sections are calculated only from those offers which contain such payments.

Table 19: Location-wise Highlights of Salary & allowances yearly components in INR

Location	Min	Max	Mean	Median	Count
Ahmedabad	20,00,000	25,00,000	23,33,333	25,00,000	3
Bangalore	17,00,004	44,36,000	22,83,405	21,50,919	47
Odisha	28,95,705	28,95,705	28,95,705	28,95,705	1
Delhi	16,16,667	45,86,000	29,94,652	22,62,346	21
Gurgaon	15,00,000	30,05,070	24,48,407	25,00,000	47
Hyderabad	15,00,000	22,00,000	18,50,001	18,50,004	6
Kolkata	16,00,000	32,00,000	20,32,822	18,28,334	6
Mumbai	12,50,000	45,86,000	24,35,949	22,62,346	93
Mysuru	25,48,077	25,48,077	25,48,077	25,48,077	1
Noida	20,00,000	27,00,000	23,00,001	22,00,000	7
PAN INDIA	16,00,000	40,00,000	23,92,835	24,00,000	90
Pune	20,65,928	87,13,000	33,68,418	27,00,000	7
Punjab	18,00,000	18,00,000	18,00,000	18,00,000	2
USA	27,00,000	27,00,000	27,00,000	27,00,000	2



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For SPJIMR, Mumbai

For
Gandhi & Lakhani Chartered Accountants, Mumbai

Table 20: Location-wise Highlights of Bonus components in INR

Location	Min	Max	Mean	Median	Count
Ahmedabad	4,00,000	5,00,000	4,66,667	5,00,000	3
Bangalore	50,000	14,00,000	3,19,495	2,12,750	44
Odisha	1,50,000	1,50,000	1,50,000	1,50,000	1
Delhi	50,000	7,00,000	3,11,111	3,25,000	18
Gurgaon	2,00,000	7,00,000	5,17,750	4,75,000	40
Hyderabad	1,00,000	7,00,000	4,93,333	5,65,000	6
Kolkata	1,00,000	7,00,000	3,62,667	3,50,000	6
Mumbai	50,000	9,00,000	4,04,481	4,00,000	81
Noida	2,00,000	4,00,000	3,25,000	3,50,000	4
PAN INDIA	1,50,000	54,00,000	5,91,486	4,75,000	74
Pune	1,87,000	6,00,000	4,41,000	5,00,000	7
Punjab	3,00,000	3,00,000	3,00,000	3,00,000	1
USA	4,50,000	4,50,000	4,50,000	4,50,000	2



For SPJIMR, Mumbai

 For
 Gandhi & Lakhani Chartered Accountants, Mumbai

Table 21: Location-wise Highlights of Incentives components in INR

Location	Min	Max	Mean	Median	Count
Bangalore	1,05,100	18,58,000	4,66,193	3,62,400	29
Delhi	2,20,000	4,80,000	3,86,072	4,40,000	7
Gurgaon	1,00,000	12,80,060	5,19,411	5,25,000	22
Hyderabad	1,50,000	5,00,000	2,97,000	3,15,000	5
Kolkata	2,42,501	4,00,000	3,21,251	3,21,251	2
Mumbai	1,50,000	6,00,000	3,82,808	4,00,000	29
PAN INDIA	1,76,760	6,00,000	3,78,610	4,00,000	45
Pune	2,47,747	2,47,747	2,47,747	2,47,747	1
Punjab	3,00,000	6,00,000	4,50,000	4,50,000	2
USA	1,09,000	1,09,000	1,09,000	1,09,000	2



For SPJIMR, Mumbai

 For
 Gandhi & Lakhani Chartered Accountants, Mumbai

Table 22: Location-wise Highlights of Other benefit components in INR

Location	Min	Max	Mean	Median	Count
Ahmedabad	1,34,480	1,34,480	1,34,480	1,34,480	1
Bangalore	39,540	18,80,000	5,84,587	54,448	14
Odisha	54,295	54,295	54,295	54,295	1
Delhi	40,832	5,00,000	1,98,308	1,28,154	8
Gurgaon	21,000	6,86,338	3,27,918	4,21,393	21
Hyderabad	54,600	85,000	64,733	54,600	3
Kolkata	2,40,000	2,40,000	2,40,000	2,40,000	2
Mumbai	21,600	4,39,321	1,25,200	1,18,000	36
Noida	4,00,000	4,50,000	4,25,000	4,25,000	2
PAN INDIA	33,750	18,58,000	2,39,698	90,000	24
Pune	4,00,000	4,00,000	4,00,000	4,00,000	1
USA	32,41,000	32,41,000	32,41,000	32,41,000	2




For SPJIMR, Mumbai

 For
 Gandhi & Lakhani Chartered Accountants, Mumbai

Table 23: Location-wise Highlights of Relocation components in INR

Location	Min	Max	Mean	Median	Count
Bangalore	50,000	3,00,000	1,35,846	1,50,000	7
Delhi	1,83,333	2,00,000	1,91,667	1,91,667	4
Gurgaon	50,000	50,000	50,000	50,000	4
Hyderabad	26,000	26,000	26,000	26,000	1
Kolkata	1,50,000	1,50,000	1,50,000	1,50,000	1
Mumbai	40,000	2,40,000	1,90,556	2,20,000	6
PAN INDIA	50,000	2,00,000	1,00,000	50,000	6



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For SPJIMR, Mumbai

For
Gandhi & Lakhani Chartered Accountants, Mumbai

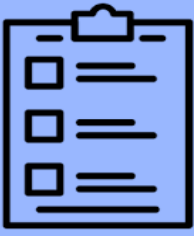
Table 24: Location-wise Highlights of Total CTC components in INR

Location	Min	Max	Mean	Median	Count
Ahmedabad	25,34,480	30,00,000	28,44,827	30,00,000	3
Bangalore	21,00,000	56,00,000	30,64,522	26,13,319	47
Odisha	31,00,000	31,00,000	31,00,000	31,00,000	1
Delhi	20,00,000	47,86,000	35,02,063	35,83,154	21
Gurgaon	20,62,610	38,00,060	32,82,946	35,50,070	47
Hyderabad	24,04,600	28,44,609	26,27,535	26,30,000	6
Kolkata	21,90,000	35,26,000	26,07,572	24,74,584	6
Mumbai	19,00,000	47,86,000	29,68,368	28,83,077	93
Mysuru	25,48,077	25,48,077	25,48,077	25,48,077	1
Noida	20,00,000	31,00,004	26,07,143	26,50,000	7
PAN INDIA	20,00,004	81,00,000	31,39,060	30,00,000	90
Pune	29,00,000	89,00,000	39,01,954	32,00,000	7
Punjab	24,00,000	24,00,000	24,00,000	24,00,000	2
USA	65,00,000	65,00,000	65,00,000	65,00,000	2




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Compliance statement

This placement report has been prepared as per the Indian Placement reporting standards, Version 2.2.

Date: 15-06-2026

Place: Mumbai



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Final Placement Report (2023-25)