Bharatiya Vidya Bhavan's

SPJIMR

FINAL PLACEMENT

2024-25

Post Graduate Program Management (PGPM)

To,
The Chairperson
The Placement Office
SP Jain Institute of Management and Research
Munshi Nagar
Andheri (W)
Mumbai 400 058

Re: Audit of the Placement Report of the Post Graduate Program Management (PGPM), 2024-25

Dear Sir,

Gandhi and Lakhani Chartered Accountants, have audited the Placement Report prepared by SP Jain Institute of Management and Research (SPJIMR), Mumbai, for the final placement of students in the PGPM batch of 2024-25. Gandhi and Lakhani Chartered Accountants has validated the information provided in the report with the relevant documentation, and offers the following comments:

1. Gandhi and Lakhani Chartered Accountants, have obtained all information and explanations as were necessary for conducting the audit. We believe the Placement Report compiles with the requirements of Indian Placement Reporting Standards (IPRS) Version 2.2.
2. The validation of information presented in the report is based on communication received by SPJIMR from the recruiting companies. Gandhi and Lakhani Chartered Accountants has not independently sourced any information or documentation.
3. Gandhi and Lakhani Chartered Accountants have verified the information with respect to remuneration, Job function and location presented in the report with communication received from recruiters.
    a. The information has been categorized as best as possible under various salary heads according to IPRS Version 2.2; where breakup was not available, the salary has been considered only as 'Maximum earning potential'.
    b. Acceptance of the offers is as per the offer letters made available to us

4. The number of students opting out of the placement process and students signing on sabbatical has been established through written communication from the students/recruiting companies.

Thank You,

Best Regards,

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Classification of the Entire Graduate Pool

The graduating class is categorized into three major groups

- Graduates seeking placement through the institute
- Graduates not seeking placement through the institute
- Graduates who did not get placed

Table 1: Classification of the Entire Graduate Pool

Categories	Number
1. Sought Placement through the institute	**149**
2. Did not seek placement through the institute	**15**
2a. Sabbatical	01
2b. Continuing education	-
2c. Postponing job search	-
2d. Entrepreneurship (Starting new business)	-
2e. Returning to/ joining family business	-
2f. Sought placement outside the campus placement process	-
2g. Did not seek placements for other reasons	-
Total who did not seek employment through the institute	**-**
3. Number unplaced, if any	**-**
Total Graduates	**165**

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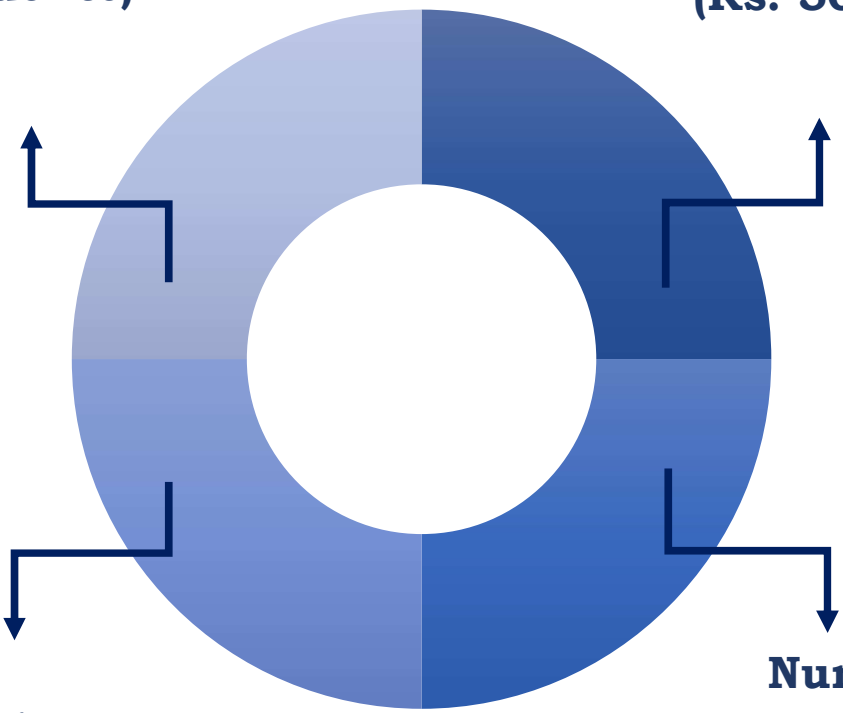
For SPJIMR, Mumbai

For
Gandhi & Lakhani Chartered Accountants, Mumbai

Key Highlights

Batch Size (165 Students)

Highest Salary (Rs. 50.00 Lakhs)



Mean salary (Rs. 24.42 Lakhs)

Number of recruiters (45)

For SPJIMR, Mumbai

For Gandhi & Lakhani Chartered Accountants, Mumbai

Function-wise Highlights

General Management 52%	Marketing 13%	Information Management 19%	Operation and Supply Chain 16%

- **Highest Number of offers are received for General Management (52%)**
- **Second highest offers for Information Technology (19%), then Marketing (13%) and Operation and Supply Chain (16%).**

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For SPJIMR, Mumbai

For

Gandhi & Lakhani Chartered Accountants, Mumbai

Function-wise classification

The table below shows function-wise break-up of the accepted offers.

Table 2: Classification of Placement Based on Function

Sector	Number of Offers accepted
General Management	77
Marketing	19
Information Technology	29
Operation & supply Chain	24
Grand Total	**149**

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For SPJIMR, Mumbai

For
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Sector-wise Highlights

Consulting 48%	Information Technology 34%	Manufacturing 8%	Business Analyst 4%	BFSI 3%	E-commerce 1%	SCM Logistics 2%

- **Highest number of offers are received for Consulting (48%)**
- **Second highest offer received for IT (34%), others include Manufacturing (8%), Business Analyst (4%), BFSI (4%), Retail E-commerce (1%) and Logistics (SCM) (2%)**

Sector-Wise Classification

The table below shows sector-wise break-up of the accepted offers.

Table 3: Classification of placements Based on Sector

Function	Number of offers accepted
Consulting	71
Information Technology	50
Manufacturing	12
Business Analyst	06
BFSI	05
Retail/E-commerce	02
SCM/Logistics	03
Grand Total	**149**

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Location Highlights

Bengaluru (21%) | **Bengaluru (19%)** | **Gurugram (09%)** | **Pune (07%)** | **Others (44%)**

- **Highest number of offers are received for Bengaluru (21%)**
- **Others include offers for Noida, Hyderabad, Ahmedabad, Chandigarh, Chennai, Delhi, Kolkata, Mangalore, and Bhubaneshwar.**
- **Others include 25% of letters with location details not available.**

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For
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Location-Wise classification

The table below shows location-wise break-up of the accepted offers.

Table 4: Classification of placement Based on Location

Location	Number of offers accepted
Bengaluru	31
Details awaited	37
Mumbai	29
Hyderabad	08
Gurugram	13
Pune	11
Noida	09
Chennai	03
Bhubaneshwar	01
Chandigarh	01
Kolkata	02
Delhi	01
Mangalore	01
Ahmedabad	01
Singapore	01
Grand Total	**149**

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Salary details

Salary Heads – Domestic (INR)

Table 5: Classification of Salary Components in INR

Salary head (INR)	Min	Max	Median	Mean	Data
Basic Salary	7,28,000	45,00,000	19,49,964	19,50,752	149
Bonus	1,00,000	10,00,000	3,00,000	2,89,758	74
Incentive	72,800	10,15,000	4,00,000	4,03,637	81
Other Benefits	9,600	13,56,569	1,03,175	1,60,484	108
Relocation	25,000	3,00,000	50,000	62,143	28
Total CTC	12,90,288	50,00,000	23,22,616	24,42,087	149

Salary statistics at PPP (USD)

Table 6: Classification of salary components in USD

Salary head (USD)	Min	Max	Median	Mean	Data
Basic Salary	8,008	49,500	21,450	21,458	149
Bonus	1,100	11,000	3,300	3,187	74
Incentive	801	11,165	4,400	4,440	81
Other Benefits	106	14,922	1,135	1,765	108
Relocation	275	3,300	550	684	28
Total CTC	14,193	55,000	25,549	26,863	149

Note: This section allows a comparison of domestic and international salaries offered at PPP (Purchasing Power Parity) adjusted exchange rate. The base currency for the same would be USD
PPP Data as per https://www.imf.org/external/datamapper/PPPEX@WEO/OEMDC/ADVEC/WEOWORLD
As per implied PPP conversion rate dated September, 30th 2025
INR 1 = 0.011 USD

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Function-wise Classification of salary

Note: The mean and the median figures for the following sections are calculated only from those offers which contain such payments.

Table 7: Function-wise classification of basic salary components in INR

Function	Min	Max	Mean	Median	Data
General Management	8,54,000	31,28,000	19,43,600	19,50,000	77
Information Management	7,28,000	23,00,000	19,09,538	19,50,000	29
Marketing	13,30,000	29,30,000	19,40,658	18,43,000	19
Operation & Supply Chain	13,95,612	45,00,000	20,31,489	18,95,000	24
Total					**149**

Table 8: Function-wise classification of bonus components in INR

Function	Min	Max	Mean	Median	Data
General Management	1,00,000	10,00,000	2,99,111	2,70,000	37
Information Management	1,00,000	4,00,000	2,67,778	3,00,000	18
Marketing	1,00,000	10,00,000	4,06,111	3,00,000	9
Operation & Supply Chain	1,00,000	4,00,000	1,90,000	1,00,000	10
Total					**74**

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Table 9: Function-wise classification of Incentive components in INR

Function	Min	Max	Mean	Median	Data
General Management	85,400	10,15,000	4,13,011	4,00,000	35
Information Management	72,800	6,21,000	4,02,192	3,78,000	21
Marketing	1,82,000	6,21,000	3,99,293	4,00,000	9
Operation & Supply Chain	1,90,000	6,25,000	3,87,469	3,60,000	16
Total					**81**

Table 10: Function-wise classification of other benefits components in INR

Function	Min	Max	Mean	Median	Data
General Management	9,600	13,56,569	1,67,906	1,14,327	56
Information Management	13,350	11,60,935	1,69,901	1,01,800	23
Marketing	23,000	3,32,661	1,51,216	1,02,300	16
Operation & Supply Chain	23,000	3,43,584	1,23,258	1,02,300	13
Total					**108**

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Table 11: Function-wise classification of Relocation components in INR

Function	Min	Max	Mean	Median	Data
General Management	25,000	3,00,000	71,154	50,000	13
Information Management	25,000	1,00,000	66,875	75,000	8
Marketing	50,000	1,00,000	75,000	75,000	2
Operation & Supply Chain	25,000	30,000	26,000	25,000	5
Total					**28**

Table 12: Function-wise classification of Total CTC components in INR

Function	Min	Max	Mean	Median	Data
General Management	12,90,288	50,00,000	24,09,187	23,50,000	77
Information Management	15,03,012	35,22,800	25,20,185	24,00,000	29
Marketing	13,30,000	47,00,000	24,57,400	22,00,000	19
Operation & Supply Chain	15,03,012	47,45,455	24,41,150	22,05,812	24
Total					**149**

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For SPJIMR, Mumbai

For
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Sector-wise Classification of salary

Note: The mean and the median figures for the following sections are calculated only from those offers which contain such payments.

Table 13: Sector-wise classification of basic salary components in INR

Function	Min	Max	Mean	Median	Data
Consulting	7,28,000	29,00,000	19,21,742	19,49,964	71
IT	9,00,000	25,00,000	19,14,136	19,50,000	50
Manufacturing	14,00,000	45,00,000	22,65,977	20,68,312	12
Analytics	16,15,860	21,19,623	17,95,241	18,01,513	6
BFSI	16,00,000	22,48,791	19,47,596	19,16,000	5
Retail E commerce	13,30,000	29,30,000	21,30,000	21,30,000	2
Supply Chain Management	14,00,000	30,50,400	21,83,467	21,00,000	3
Total					**149**

Table 14: Sector-wise classification of bonus components in INR

Function	Min	Max	Mean	Median	Data
Consulting	1,00,000	3,60,000	2,71,786	3,00,000	28
IT	1,00,000	10,00,000	2,87,361	1,75,000	36
Manufacturing	1,80,000	10,00,000	4,22,857	2,00,000	7
Analytics	2,00,000	2,00,000	2,00,000	2,00,000	2
BFSI	-	-	-	-	-
Retail E commerce	-	-	-	-	-
Supply Chain Management	1,27,100	1,27,100	1,27,100	1,27,100	1
Total					**74**

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Table 15: Sector-wise classification Incentive components in INR

Function	Min	Max	Mean	Median	Data
Consulting	72,800	10,15,000	4,43,719	4,26,500	34
IT	1,00,000	6,21,000	3,88,661	4,00,000	35
Manufacturing	5,55,000	6,00,000	5,77,500	5,77,500	2
Analytics	1,90,000	2,10,000	2,01,667	2,05,000	6
BFSI	4,50,000	5,00,000	4,75,000	4,75,000	2
Retail E commerce	2,70,000	2,70,000	2,70,000	2,70,000	1
Supply Chain Management	4,20,000	4,20,000	4,20,000	4,20,000	1
Total					**81**

Table 16: Sector-wise classification of other payments in INR

Function	Min	Max	Mean	Median	Data
Consulting	9,600	13,56,569	1,85,221	1,21,452	55
IT	23,000	5,00,000	1,32,146	95,600	35
Manufacturing	83,795	3,32,661	1,84,421	1,73,293	8
Analytics	72,925	1,04,050	86,443	87,284	6
BFSI	1,05,888	1,51,209	1,31,490	1,34,432	4
Retail E commerce	-	-	-	-	-
Supply Chain Management	-	-	-	-	-
Total					**108**

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For
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Table 17: Sector-wise classification of Relocation components in INR

Function	Min	Max	Mean	Median	Data
Consulting	50,000	1,00,000	56,250	50,000	8
IT	25,000	1,00,000	52,105	30,000	19
Manufacturing	-	-	-	-	-
Analytics	-	-	-	-	-
BFSI	-	-	-	-	-
Retail E commerce	-	-	-	-	-
Supply Chain Management	3,00,000	3,00,000	3,00,000	3,00,000	1
Total					**28**

Table 18: Sector-wise classification of Total CTC components in INR

Function	Min	Max	Mean	Median	Data
Consulting	12,90,288	39,95,749	23,91,230	23,11,000	71
IT	16,00,000	40,00,000	25,05,401	25,50,000	50
Manufacturing	14,00,000	50,00,000	27,31,841	21,43,312	12
Analytics	21,00,000	24,00,000	21,50,017	21,00,025	6
BFSI	16,00,000	25,33,654	22,42,788	24,00,000	5
Retail E commerce	13,30,000	32,00,000	22,65,000	22,65,000	2
Supply Chain Management	18,20,000	31,77,500	24,65,833	24,00,000	3
Total					**149**

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For
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Location-wise Classification of salary

Note: The mean and the median figures for the following sections are calculated only from those offers which contain such payments.

Table 19: Location-wise classification of basic yearly components in INR

Location	Min	Max	Mean	Median	Data
Ahmedabad	19,00,000	19,00,000	19,00,000	19,00,000	1
Bengaluru	16,00,000	31,28,000	20,77,490	20,00,000	31
Bhubaneshwar	15,78,564	15,78,564	15,78,564	15,78,564	1
Chandigarh	19,49,964	19,49,964	19,49,964	19,49,964	1
Chennai	15,50,000	22,00,000	19,83,333	22,00,000	3
Delhi	17,24,400	17,24,400	17,24,400	17,24,400	1
Gurugram	14,00,000	29,00,000	20,15,192	19,51,840	13
Hyderabad	13,95,612	22,48,791	18,03,386	18,00,228	8
Kolkata	15,78,564	23,00,000	19,39,282	19,39,282	2
Mangalore	15,78,564	15,78,564	15,78,564	15,78,564	1
Mumbai	13,30,000	29,30,000	18,24,448	18,00,000	29
Noida	7,28,000	45,00,000	20,56,812	19,49,964	9
Details awaited	9,00,000	30,50,400	20,05,469	20,87,500	38
Pune	13,94,700	21,86,623	17,67,917	18,00,000	11
Total					**149**

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For SPJIMR, Mumbai

HEMALI VINIT GANDHI

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For
Gandhi & Lakhani Chartered Accountants, Mumbai

Table 20: Location-wise classification of Bonus Components in INR

Location	Min	Max	Mean	Median	Data
Bengaluru	1,00,000	10,00,000	3,67,857	3,50,000	14
Chennai	1,50,000	1,50,000	1,50,000	1,50,000	3
Gurugram	1,00,000	10,00,000	3,52,000	1,80,000	5
Hyderabad	3,00,000	3,00,000	3,00,000	3,00,000	1
Kolkata	3,00,000	3,00,000	3,00,000	3,00,000	1
Mumbai	1,00,000	8,00,000	3,55,385	2,00,000	13
Details awaited	1,00,000	4,25,000	2,41,774	3,00,000	35
Pune	1,00,000	3,00,000	2,00,000	2,00,000	2
Total					**74**

BHAVAN'S S.P. JAIN INST. OF MGT. & RCH. ANDHERI MUMBAI 400 058

For SPJIMR, Mumbai

HEMALI VINIT GANDHI

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For
Gandhi & Lakhani Chartered Accountants, Mumbai

Table 21: Location-wise classification of Incentive components in INR

Location	Min	Max	Mean	Median	Data
Ahmedabad	4,75,000	4,75,000	4,75,000	4,75,000	1
Bengaluru	1,08,000	6,25,000	4,33,650	4,94,640	21
Delhi	4,50,000	4,50,000	4,50,000	4,50,000	1
Gurugram	3,78,000	10,15,000	6,09,500	5,22,500	4
Hyderabad	3,78,000	3,78,000	3,78,000	3,78,000	1
Kolkata	6,21,000	6,21,000	6,21,000	6,21,000	1
Mumbai	1,00,000	5,00,000	2,44,624	2,05,000	18
Noida	72,800	2,27,500	1,28,567	85,400	3
Details awaited	1,80,000	6,21,000	4,79,276	5,26,500	29
Pune	1,60,000	3,78,000	2,69,000	2,69,000	2
Total					**81**

Table 22: Location-wise classification of other benefits components in INR

Location	Min	Max	Mean	Median	Data
Bengaluru	9,600	3,18,132	1,55,713	1,38,552	23
Bhubaneshwar	1,21,452	1,21,452	1,21,452	1,21,452	1
Chandigarh	1,50,048	1,50,048	1,50,048	1,50,048	1
Delhi	1,05,888	1,05,888	1,05,888	1,05,888	1
Gurugram	60,569	5,00,000	1,49,130	1,39,535	11
Hyderabad	13,350	1,51,209	1,07,594	1,07,400	7
Kolkata	1,01,800	1,21,452	1,11,626	1,11,626	2
Mangalore	1,21,452	1,21,452	1,21,452	1,21,452	1
Mumbai	65,954	3,18,132	1,85,000	1,10,852	16
Noida	1,38,552	13,56,569	5,06,456	2,45,455	7
Details awaited	23,000	4,50,000	1,02,637	90,500	29
Pune	42,273	2,55,600	1,28,170	1,07,400	9
Total					**108**

BHAVAN'S S P JAIN INST. OF MGT. & RCH. ANDHERI MUMBAI 400 058

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For
Gandhi & Lakhani Chartered Accountants, Mumbai

Table 23: Location-wise classification of Relocation components in INR

Location	Min	Max	Mean	Median	Data
Bengaluru	25,000	1,00,000	71,667	1,00,000	12
Gurugram	25,000	50,000	37,500	37,500	2
Hyderabad	50,000	3,00,000	1,75,000	1,75,000	2
Details awaited	30,000	50,000	39,091	30,000	11
Pune	25,000	25,000	25,000	25,000	1
Total					**28**

Table 24: Location-wise classification of total CTC components in INR

Location	Min	Max	Mean	Median	Data
Ahmedabad	23,75,000	23,75,000	23,75,000	23,75,000	1
Bengaluru	19,17,600	50,00,000	26,80,653	23,00,016	31
Bhubaneshwar	17,00,016	17,00,016	17,00,016	17,00,016	1
Chandigarh	21,00,012	21,00,012	21,00,012	21,00,012	1
Chennai	17,00,000	23,50,000	21,33,333	23,50,000	3
Delhi	22,80,288	22,80,288	22,80,288	22,80,288	1
Gurugram	18,00,006	40,00,000	24,70,071	21,40,000	13
Hyderabad	15,03,012	26,13,200	20,26,031	20,19,510	8
Kolkata	17,00,016	33,22,800	25,11,408	25,11,408	2
Mangalore	17,00,016	17,00,016	17,00,016	17,00,016	1
Mumbai	13,30,000	32,00,000	22,37,663	23,22,616	29
Noida	19,39,008	47,45,455	24,93,578	22,00,000	9
Details awaited	12,90,288	33,73,300	26,83,563	26,97,000	38
Pune	15,02,016	25,63,200	19,60,329	21,00,012	11
Total					**149**

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For SPJIMR, Mumbai

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For
Gandhi & Lakhani Chartered Accountants, Mumbai

Representative List of Recruiters

SR No	Name of Recruiters
1	Accenture
2	Alvarez & Marsal Global Capability Center Private Limited
3	Ather Energy
4	Axis Bank
5	Battrixx (Geon - Kabra ExtrusionTechnik Ltd)
6	Capgemini
7	Care Analytics
8	CIFDAQ
9	Cognizant
10	Cummins
11	DSCI
12	Eaton
13	Ethos Watches
14	Exponentia.Ai
15	EY
16	Grant Thornton
17	HSBC WT
18	IBM
19	Infosys
20	Intas Pharmaceuticals
21	Just fresh Technologies Private Limited
22	KPMG
23	Lulu Group

BHAVAN'S S.P. JAIN INST. OF MGT. & RCH. ANDHERI MUMBAI 400 058

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For
Gandhi & Lakhani Chartered Accountants, Mumbai

24	LXME
25	LYNK
26	MAQ
27	One Banc
28	Pivot to Peak
29	PSA Corporation Limited
30	PWC
31	Quantiphi
32	Realization Technologies
33	Sanofi
34	SAP (NTT DATA)
35	SATSURE
36	Shopper Stop
37	Sutherland Global
38	Tally Solutions
39	Tech Mahindra
40	Thoucentric
41	Tiger Analytics
42	Tredence
43	TVS
44	Uniparts India Ltd
45	ZS Associate

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For
Gandhi & Lakhani Chartered Accountants, Mumbai

Compliance statement

This placement report has been prepared as per the Indian Placement reporting standards, Version 2.2.

Date: 28.10.2025

Place: Mumbai

BHAVAN'S S. P. JAIN INST. OF MGT. & R. CH. ANDHERI MUMBAI 400 058

For SPJIMR, Mumbai

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For
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