Bharatiya Vidya Bhavan's

SPJIMR

FINAL PLACEMENT 2022-24

Post Graduate Diploma in Management (PGDM)

Gandhi & Lakhani
CHARTERED ACCOUNTANT

To,
The Chairperson
The Placement Office
SP Jain Institute of Management and Research
Munshi Nagar
Andheri (W)
Mumbai 400 058

Re: Audit of the Placement Report of the Post Graduate Diploma in Management (PGDM) Programme, 2022-24

Dear Sir,

Gandhi and Lakhani Chartered Accountants, have audited the Placement Report prepared by SP Jain Institute of Management and Research (SPJIMR), Mumbai, for the final placement of students in the PGDM batch of 2022-24. Gandhi and Lakhani Chartered Accountants has validated the information provided in the report with the relevant documentation, and offers the following comments:

1. Gandhi and Lakhani Chartered Accountants, have obtained all information and explanations as were necessary for conducting the audit. We believe the Placement Report compiles with the requirements of Indian Placement Reporting Standards (IPRS) Version 2.2.
2. The validation of information presented in the report is based on communication received by SPJIMR from the recruiting companies. Gandhi and Lakhani Chartered Accountants has not independently sourced any information or documentation.
3. Gandhi and Lakhani Chartered Accountants have verified the information with respect to remuneration, Job function and location presented in the report with communication received from recruiters.
    a. The information has been categorized as best as possible under various salary heads according to IPRS Version 2.2; where breakup was not available, the salary has been considered only as 'Maximum earning potential'.
    b. Acceptance of the offers is as per the offer letters made available to us

4. The number of students opting out of the placement process and students signing on sabbatical has been established through written communication from the students/recruiting companies.

Thank You,

Best Regards,

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Classification of the Entire Graduate Pool

The graduating class is categorized into three major groups

- Graduates seeking placement through the institute
- Graduates not seeking placement through the institute
- Graduates who did not get placed

Table 1: Classification of the Entire Graduate Pool

Categories	Number
1. Sought Placement through the institute	**288**
2. Did not seek placement through the institute	
2a. Sabbatical	-
2b. Continuing education	-
2c. Postponing job search	-
2d. Entrepreneurship (Starting new business)	-
2e. Returning to/ joining family business	-
2f. Sought placement outside the campus placement process	-
2g. Did not seek placements for other reasons	03
Total who did not seek employment through the institute	**-**
3. Number unplaced, if any	**-**
Total Graduates	**291**

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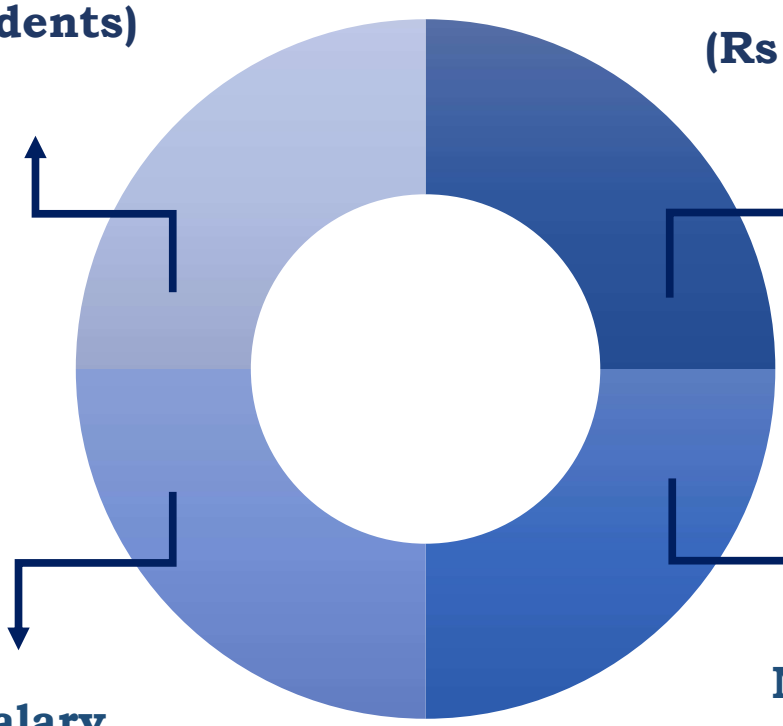
For SPJIMR, Mumbai

For
Gandhi & Lakhani Chartered Accountants, Mumbai

Key Highlights

Batch Size (291 Students)

Highest Salary (Rs 84.00 Lakhs)



Mean salary (Rs 33.36 Lakhs)

Number of recruiters (71)

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Sector-wise Highlights

Consulting
36%

FMCG
25%

BFSI
12%

Technology
09%

Others
17%

- **Highest offers received for Consulting (36%)**
- **Others include offers for E-commerce (5%), Gneral Management (7%), Healthcare (2%), Manufacturing (1%), NBFC (1%) and Real Estate Service (1%)**

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Sector-wise Highlights

The table below shows sector-wise break-up of the accepted offers.

Table 2: Classification of Placement Based on Sector

Sector	Number of Offers accepted
Consulting	104
FMCG	73
BFSI	35
Information Technology	26
General Management	20
E-Commerce	15
Healthcare	06
NBFC	04
Manufacturing	03
Real Estate Service	02
Grand Total	**288**

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Function-wise Highlights

Information Management 30%	Operation & Supply Chain 26%	Marketing/ Sales 23%	Finance 22%

- **Highest offers received for Information management (30%)**

Function-wise Highlights

The table below shows Function-wise break-up of the accepted offers.

Table 3: Classification of placements Based on Function

Function	Number of offers accepted
Information Management	85
Operations & Supply Chain	74
Marketing / Sales	66
Finance	63
Grand Total	**288**

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Location-wise Highlights

Mumbai (19%)	Bengaluru (17%)	Gurugram (11%)	Pune (10%)	Hyderabad (03%)	Other (44%)

- **Highest offers received for Mumbai (19%)**
- **Others include offers for Delhi, Malaysia, Mysore.**
- **Others includes 40% of letters with location details not available**

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For SPJIMR, Mumbai

For
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Location-Wise Highlights

The table below shows location-wise break-up of the accepted offers.

Table 4: Classification of placement Based on Location

Location	Number of offers accepted
Mumbai	56
Data not available	115
Bengaluru	49
Gurugram	31
Pune	11
Hyderabad	10
Delhi	07
Malaysia	02
Mysore	02
Nashik	01
Kolkata	01
Noida	01
Philippines	01
Vizag	01
Grand Total	**288**

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For SPJIMR, Mumbai

For
Gandhi & Lakhani Chartered Accountants, Mumbai

Salary details

Salary Heads – Domestic (INR)

Table 5: Highlights of Salary components in INR

Salary head (INR)	Min	Max	Mean	Median	Data
Total Basic Salary	12,50,000	37,36,855	23,20,119	23,11,000	288
Bonus	50,000	14,00,000	4,41,242	4,75,000	253
Incentives	50,267	54,00,000	5,20,226	4,00,000	190
Other Benefits	29,170	52,50,000	3,88,768	1,42,400	191
Relocation	20,000	4,36,800	1,52,224	95,400	52
Total CTC	18,00,000	84,00,000	33,36,256	32,85,000	288

Salary statistics at PPP (USD)

Table 6: Highlights of salary components in USD

Salary head (INR)	Min	Max	Mean	Median	Data
Total Fixed Salary	13,750	41,105	25,521	25,421	288
Bonus	550	15,400	4,854	5,225	253
Incentives	553	59,400	5,722	4,400	190
Other Benefits	321	57,750	4,276	1,566	191
Relocation	220	4,805	1,674	1,049	52
Total CTC	19,800	92,400	36,699	36,135	288

Note: This section allows a comparison of domestic and international salaries offered at PPP (Purchasing Power Parity) adjusted exchange rate. The base currency for the same would be USD

PPP Data as per https://www.imf.org/external/datamapper/PPPEX@WEO/OEMDC/ADVEC/WEOWORLD

As per implied PPP conversion rate dated July, 14th 2025

1 INR = 0.011 USD

S.P. JAIN INST. OF MGT & RCH ANDHERI MUMBAI 400 058

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For SPJIMR, Mumbai

For
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Sector-wise Highlights of salary

Note: The mean and the median figures for the following sections are calculated only from those offers which contain such payments.

Table 7: Sector-wise classification of Basic yearly components in INR

Sectors	Min	Max	Mean	Median	Data
Consulting	15,30,000	37,36,855	23,57,606	23,50,000	104
FMCG	18,00,000	31,25,000	24,34,836	25,00,000	73
BFSI	12,50,000	27,88,470	22,01,341	21,00,000	35
IT	14,44,000	27,36,702	21,63,671	21,88,034	26
General Management	15,35,999	33,34,402	24,29,750	22,95,000	20
E-Com	16,80,000	23,00,000	20,88,548	21,36,072	15
Healthcare	16,70,000	26,57,779	20,58,253	18,31,980	6
Manufacture	17,85,000	23,50,000	20,45,000	20,00,000	3
NBFC	20,00,001	27,00,000	22,47,500	21,45,000	4
Real Estate Service	22,80,000	22,80,000	22,80,000	22,80,000	2

Table 8: Sector-wise Highlights of Bonus components in INR

Sectors	Min	Max	Mean	Median	Data
Consulting	50,000	8,97,696	4,43,481	6,00,000	94
FMCG	1,50,000	8,00,000	4,59,586	4,75,000	70
BFSI	2,00,000	10,50,000	4,93,333	4,75,000	30
IT	1,50,000	7,50,000	3,86,111	4,00,000	18
General Management	3,00,000	5,00,000	3,93,333	3,00,000	15
E-Com	1,50,000	14,00,000	3,29,333	2,20,000	15
Healthcare	2,25,000	5,25,000	3,75,000	3,75,000	4
Manufacture	6,50,000	6,50,000	6,50,000	6,50,000	2
NBFC	2,73,991	3,56,070	3,28,710	3,56,070	3
Real Estate Service	7,00,000	7,00,000	7,00,000	7,00,000	2

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For
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Table 9: Sector-wise Highlights of Incentive components in INR

Sectors	Min	Max	Mean	Median	Data
Consulting	1,85,000	7,91,280	4,02,712	4,20,000	95
FMCG	1,26,000	7,56,189	4,21,424	3,58,728	32
BFSI	1,00,000	54,00,000	12,10,624	3,80,308	18
IT	1,80,000	5,50,000	3,40,875	3,00,000	14
General Management	4,00,000	17,98,403	6,82,014	4,05,000	15
E-Com	1,68,000	31,43,853	10,37,101	2,20,000	7
Healthcare	50,267	3,70,500	2,63,756	3,70,500	3
Manufacture	3,15,000	3,15,000	3,15,000	3,15,000	1
NBFC	3,00,000	5,00,000	4,33,333	5,00,000	3
Real Estate Service	3,20,000	3,20,000	3,20,000	3,20,000	2

Table 10: Sector-wise Highlights of Other benefit components in INR

Sectors	Min	Max	Mean	Median	Data
Consulting	41,881	2,12,167	1,08,807	1,09,000	89
FMCG	82,705	6,52,000	3,30,003	3,13,425	51
BFSI	2,00,000	52,50,000	16,84,589	2,52,739	15
IT	94,200	17,17,680	7,70,978	7,50,000	19
E-Com	29,170	11,60,001	5,16,479	63,928	13
Healthcare	1,67,000	4,08,000	3,27,667	4,08,000	3
NBFC	1,26,008	1,26,008	1,26,008	1,26,008	1

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For SPJIMR, Mumbai

For
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Table 11: Sector-wise Highlights of Relocation components in INR

Sectors	Min	Max	Mean	Median	Data
Consulting	20,000	1,75,000	69,183	50,000	26
FMCG	44,000	2,00,000	1,67,091	2,00,000	11
BFSI	1,25,000	4,36,800	3,47,714	4,36,800	7
IT	40,000	4,12,749	2,48,555	3,00,000	7
E-Com	1,05,000	1,05,000	1,05,000	1,05,000	1

Table 12: Sector-wise Highlights of Total CTC components in INR

Sectors	Min	Max	Mean	Median	Data
Consulting	18,00,000	38,67,456	32,36,716	33,97,501	104
FMCG	21,01,000	36,40,000	33,15,997	34,50,049	73
BFSI	20,00,000	84,00,000	40,38,314	32,05,200	35
IT	21,42,400	58,08,365	32,44,852	30,47,100	26
General Management	26,50,000	36,34,402	32,36,261	32,00,000	20
E-Com	23,03,963	57,93,853	33,56,477	32,50,000	15
Healthcare	20,62,000	30,28,279	26,03,964	26,33,000	6
Manufacture	23,50,000	27,50,000	25,83,333	26,50,000	3
NBFC	24,00,000	30,01,070	28,50,535	30,00,535	4
Real Estate Service	33,00,000	33,00,000	33,00,000	33,00,000	2

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For SPJIMR, Mumbai

For
Gandhi & Lakhani Chartered Accountants, Mumbai

Function-wise Highlights of salary

Note: The mean and the median figures for the following sections are calculated only from those offers which contain such payments.

Table 13: Function-wise Highlights of Basic yearly components in INR

Function	Min	Max	Mean	Median	Data
Finance/Accounting	12,50,000	31,25,000	21,81,506	21,00,000	63
Information Management	15,30,000	34,11,912	23,07,036	23,42,640	85
Marketing/Sales	18,00,000	33,34,402	24,42,437	23,76,853	66
Operation/Supply Chain	15,35,999	37,36,855	23,44,060	23,11,000	74

Table 14: Function-wise Highlights of Bonus components in INR

Function	Min	Max	Mean	Median	Data
Finance/Accounting	50,000	10,50,000	4,63,810	4,87,500	58
Information Management	50,000	8,97,696	4,26,308	4,00,000	76
Marketing/Sales	50,000	8,00,000	4,19,244	4,50,000	58
Operation/Supply Chain	50,000	14,00,000	4,59,307	5,00,000	61

Table 15: Function-wise Highlights of Incentive components in INR

Function	Min	Max	Mean	Median	Data
Finance/Accounting	1,00,000	25,00,000	5,93,444	4,05,000	36
Information Management	1,26,000	31,43,853	4,54,128	3,00,000	59
Marketing/Sales	50,267	25,00,000	5,23,095	4,05,000	38
Operation/Supply Chain	1,68,000	54,00,000	5,40,486	3,41,550	57

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Table 16: Function-wise Highlights of Other benefits components in INR

Function	Min	Max	Mean	Median	Data
Finance/Accounting	44,810	52,50,000	7,71,787	2,10,317	41
Information Management	47,696	17,17,680	3,00,403	1,26,000	58
Marketing/Sales	54,615	10,00,000	2,54,065	1,98,720	36
Operation/Supply Chain	29,170	17,17,680	2,86,458	1,14,168	56

Table 17: Function-wise Highlights of Relocation components in INR

Function	Min	Max	Mean	Median	Data
Finance/Accounting	1,50,000	4,36,800	3,48,000	4,36,800	8
Information Management	30,000	3,84,384	1,09,690	67,740	14
Marketing/Sales	50,000	2,00,000	1,41,667	1,75,000	6
Operation/Supply Chain	20,000	4,12,749	1,14,415	50,000	24

Table 18: Function-wise Highlights of Total CTC components in INR

Function	Min	Max	Mean	Median	Data
Finance/Accounting	20,62,000	84,00,000	34,94,081	32,00,000	63
Information Management	18,00,000	57,93,853	32,26,472	32,85,000	85
Marketing/Sales	22,00,621	55,00,000	32,63,499	33,00,000	66
Operation/Supply Chain	22,41,881	81,00,000	33,92,885	33,97,084	74

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Location-wise Highlights of salary

Note: The mean and the median figures for the following sections are calculated only from those offers which contain such payments.

Table 19: Location-wise Highlights of Basic yearly components in INR

Location	Min	Max	Mean	Median	Data
Bengaluru	17,00,000	25,00,000	22,11,523	21,00,000	49
Delhi	23,11,705	25,00,000	23,65,958	23,50,000	7
Gurugram	16,00,000	27,88,470	22,13,693	21,63,732	31
Hyderabad	18,00,000	26,57,779	23,01,115	22,85,853	10
Kolkata	16,00,000	16,00,000	16,00,000	16,00,000	1
Malaysia	34,11,912	34,11,912	34,11,912	34,11,912	2
Mumbai	12,50,000	33,34,402	22,60,506	22,91,698	56
Mysore	22,21,705	25,34,705	23,78,205	23,78,205	2
Nashik	21,02,672	21,02,672	21,02,672	21,02,672	1
Noida	22,00,000	22,00,000	22,00,000	22,00,000	1
Pan India	14,44,000	37,36,855	24,04,478	25,00,000	115
Philippines	27,53,712	27,53,712	27,53,712	27,53,712	1
Pune	22,95,000	25,00,000	23,41,604	22,95,000	11
Vizag	25,34,705	25,34,705	25,34,705	25,34,705	1

BHAVAN'S S. P. JAIN INST. OF MGT & RCH. ANDHERI MUMBAI 400 058.

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For SPJIMR, Mumbai

For
Gandhi & Lakhani Chartered Accountants, Mumbai

Table 20: Location-wise Highlights of Bonus components in INR

Location	Min	Max	Mean	Median	Data
Bengaluru	1,00,000	7,00,000	4,41,383	5,25,000	47
Delhi	1,50,000	7,00,000	6,07,143	7,00,000	7
Gurugram	1,00,000	7,00,000	4,00,000	4,50,000	26
Hyderabad	1,50,000	7,00,000	3,46,429	2,25,000	7
Kolkata	2,00,000	2,00,000	2,00,000	2,00,000	1
Malaysia	3,69,744	3,69,744	3,69,744	3,69,744	2
Mumbai	1,50,000	9,00,000	4,02,668	3,56,070	39
Mysore	1,50,000	1,50,000	1,50,000	1,50,000	1
Nashik	5,00,000	5,00,000	5,00,000	5,00,000	1
Noida	2,20,000	2,20,000	2,20,000	2,20,000	1
Pan India	50,000	14,00,000	4,54,157	4,75,000	109
Philippines	8,97,696	8,97,696	8,97,696	8,97,696	1
Pune	5,00,000	7,00,000	5,36,364	5,00,000	11

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For SPJIMR, Mumbai

For
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Table 21: Location-wise Highlights of Incentives components in INR

Location	Min	Max	Mean	Median	Data
Bengaluru	1,94,000	31,43,853	4,71,673	3,60,000	46
Delhi	2,35,000	6,74,000	3,39,143	2,35,000	7
Gurugram	2,10,000	5,45,600	3,68,176	3,80,000	24
Hyderabad	50,267	6,74,000	4,03,997	4,44,625	10
Kolkata	4,00,000	4,00,000	4,00,000	4,00,000	1
Mumbai	1,00,000	54,00,000	6,34,050	3,58,728	36
Mysore	6,69,000	6,74,000	6,71,500	6,71,500	2
Nashik	2,10,267	2,10,267	2,10,267	2,10,267	1
Noida	2,20,000	2,20,000	2,20,000	2,20,000	1
Pan India	1,00,000	25,00,000	6,32,006	4,07,000	50
Pune	2,35,000	5,25,000	4,20,669	4,05,000	11
Vizag	6,69,000	6,69,000	6,69,000	6,69,000	1

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Table 22: Location-wise Highlights of Other benefit components in INR

Location	Min	Max	Mean	Median	Data
Bengaluru	47,696	11,60,001	1,63,077	1,09,000	43
Delhi	82,705	2,12,167	1,18,410	1,09,000	7
Gurugram	44,810	10,00,000	3,41,340	2,10,317	26
Hyderabad	82,705	17,17,680	7,16,278	3,26,800	6
Kolkata	41,881	41,881	41,881	41,881	1
Mumbai	49,620	18,00,000	2,99,766	1,17,501	26
Mysore	82,705	82,705	82,705	82,705	2
Nashik	1,87,061	1,87,061	1,87,061	1,87,061	1
Noida	11,60,001	11,60,001	11,60,001	11,60,001	1
Pan India	29,170	52,50,000	5,87,482	3,09,713	74
Pune	1,09,000	1,18,333	1,12,111	1,09,000	3
Vizag	82,705	82,705	82,705	82,705	1

Table 23: Location-wise Highlights of Relocation components in INR

Location	Min	Max	Mean	Median	Data
Bengaluru	50,000	4,36,800	1,78,933	50,000	15
Delhi	50,000	50,000	50,000	50,000	1
Gurugram	50,000	1,66,667	1,04,167	1,00,000	4
Hyderabad	30,000	4,12,749	2,85,166	4,12,749	3
Malaysia	85,800	85,800	85,800	85,800	2
Mumbai	44,000	1,25,000	98,000	1,25,000	3
Nashik	44,000	44,000	44,000	44,000	1
Pan India	20,000	3,84,384	1,60,719	1,87,500	20
Philippines	85,479	85,479	85,479	85,479	1
Pune	50,000	50,000	50,000	50,000	2

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Table 24: Location-wise Highlights of Total CTC components in INR

Location	Min	Max	Mean	Median	Data
Bengaluru	21,42,400	57,93,853	32,75,570	32,05,200	49
Delhi	32,18,410	37,84,000	34,37,797	33,96,667	7
Gurugram	22,44,810	37,84,000	31,33,943	32,50,000	31
Hyderabad	22,39,227	58,08,365	34,62,928	30,28,279	10
Kolkata	22,41,881	22,41,881	22,41,881	22,41,881	1
Malaysia	38,67,456	38,67,456	38,67,456	38,67,456	2
Mumbai	18,00,000	81,00,000	30,92,967	30,00,000	56
Mysore	31,28,410	32,86,410	32,07,410	32,07,410	2
Nashik	30,44,000	30,44,000	30,44,000	30,44,000	1
Noida	38,00,001	38,00,001	38,00,001	38,00,001	1
Pan India	20,62,000	84,00,000	35,15,707	34,58,396	115
Philippines	37,36,887	37,36,887	37,36,887	37,36,887	1
Pune	32,00,000	37,84,000	33,38,303	32,00,000	11
Vizag	32,86,410	32,86,410	32,86,410	32,86,410	1

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Compliance statement

This placement report has been prepared as per the Indian Placement reporting standards, Version 2.2.

Date: 28.10.2025

Place: Mumbai

BHAVAN'S S. P. JAIN INST. OF MGT. & RCH
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MUMBAI
400 058

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