

# Business Standard

## SPJIMR sees 5.8% rise in average salaries

Placements saw about 80% of the batch getting offers of Rs 15 lakhs and more



*BS Reporter | Mumbai*

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SP Jain Institute of Management & Research (SPJIMR) has seen a 5.8 per cent rise in the average salaries for the class of 2015. Compared to the average salary of Rs 17.2 lakh last year, the average salary increased to Rs 18.2 lakh.

This year, 48 per cent of the class of 2015 received pre-placement offers and pre-placement interviews through their autumn internships at top corporate houses, some of which included Amazon, Asian Paints, Axis Bank, Colgate-Palmolive, Dell, Flipkart, HUL, Mondelez, Mahindra & Mahindra, Marico, Microsoft, P&G and TAS.

The business school saw 78 companies coming to the campus. About 80 per cent of the batch had offers of Rs 15 lakh and more, while the median salary for the batch of 232 students was Rs 17 lakh.

“One of the notable trends this year was graduates preferring Indian offers over international

postings, a reflection of India emerging as a choice of destination among young professionals,” said SPJIMR in a release.

In general management, Cipla, Mahindra & Mahindra, Reliance Industries Limited and Tata Administrative Services made about 10 offers in several middle-management positions. The roles pertained to application of business understanding in all relevant domains and also entailed close co-ordination with CXOs.

This year, 23 per cent of the batch was placed in e-commerce firms. The profiles offered by the e-commerce bandwagon at SPJIMR included category management, product management, online and offline marketing, business process excellence, operations and business analytics.

Consulting companies continued to maintain a dominant presence on campus, with 17 per cent of the batch being placed in firms such as the Boston Consulting Group, Cognizant Business Consulting and KPMG.

In the finance domain, Axis Bank, Franklin Templeton, Goldman Sachs, HSBC Bank and Citibank were among those who visited the campus. Corporate finance/strategy roles were offered by Amazon, Dell, Flipkart, GE and Vodafone. Other companies that visited the campus included Asian Paints, GSK Mondelez, Bharti Airtel, Vodafone, Cipla and Castrol.